



GROW IT

build my superannuation



Why build my super?

You might not have a comfortable retirement:

1. costs of living go up
2. you might have to keep working longer because the age for the old age pension eligibility is going up.

3. Women having career breaks have less super when they retire.

Ok let's do this. How?

You have a few options. You can salary sacrifice (contribute before tax), pay it after tax and the government can also help. It might be time to get professional financial advice. Most banks and super funds offer 1 free professional advice, or you might want to pay. Shop around, get more than one opinion.

How much do I need?

ASFA thinks a single person needs \$454,000 and a couple \$640,000 to be comfortable. How do you measure up? Put your current balance into an online superannuation calculator. Interesting isn't it? Then use it to work out how much you need to contribute to get there. The earlier you start, the easier it is. Start adding in your 20s, 30s for the best result. You can still add any time.